

Translation!

Terms of Reference for FRI's International Market Committee

Purpose:

The Committee prepares, executes and coordinates FRI's strategy and policies regarding international consultancy services that involve international financial institutions (IFIs) and where it is suitable for the member companies to act united.

The committee activities shall contribute to improving the conditions for FRI's members and to promoting the reputation of the consultants.

Duties:

The Committee shall be representative of FRI members' interests and handle necessary activities towards international financial institutions. Nationally, the focus will be on the Foreign Ministry, including Danida.

Based on the member companies' needs, the Committee shall work towards improving FRI companies' trade conditions by making an impact of framework conditions and terms of contract, including procurement procedures, implementation and code of conduct.

Furthermore, the Committee shall seek to influence the international financial institutions' policies and the effectiveness of these.

Finally, the Committee shall promote transparency and equal opportunities for all parties involved.

The Committee's initiatives shall ensure that the interests of the industry are looked after, considering all FRI's members.

The Committee's initiatives shall be taken in due consideration of the fact that, typically, relevant subjects will constitute a competitive parameter for the member companies.

Members and election period:

The committee consists of 6 to 10 members, who are to be approved by FRI's Board of Directors. In addition, one representative from FRI's Young Professionals steering committee (FRI|YP), is a member of the Committee.

At least one member of the Committee shall be on the Board of FRI to ensure the communication between the Committee and the Board.

Members of the Committee will only be appointed for a two-year term. The Board can decide to extend the term of office for selected members by additional two periods of two-year terms.

Thus, the maximum term of office is six years, however, a retiring chairman can decide to continue as an ordinary member of the Committee the following year.

The Chairman of the Committee is selected by FRI's Board.

Organizational framework:

The Committee is a standing committee and is formed by the Board. The Committee is to act within the framework set by the Board and the Board must be kept continually informed about all essential aspects of the Committee's work.

The Committee can set up task forces, with reference to the Committee, to attend to defined tasks or issues, and in this connection non-committee members can be involved in the work. When a task force is set up, its tasks must be explicitly described in a Terms of Reference, an agreement or the like. It should be mentioned to which extent the task force shall have access to assistance from the secretariat, and if it has a budget this must be stated, too.

Once a year, the Committee will make a full report to the Board.

As a rule, the Committee will meet four times a year and perhaps more, if required.

The Committee is obligated to coordinate its work with FRI's other committees, the Board, and the International Market Committee of the Confederation of Danish Industry.

Budget:

In order to cover its ongoing work, the Committee has an expenditure budget at its disposal, which once a year is determined by the Board. The Committee can apply to the Board for additional funding for completion of independent project activities.

The members of the Committee are not paid for their work. Necessary travel costs are reimbursed by further agreement.

The Danish version of the Terms of Reference was approved by FRI's Board of Directors at a meeting on 17 May 2021.